

BOOK 00549 PC 0875

ARTICLES OF INCORPORATION
OF
THE WOODS OF FOX CREEK, INC.

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W. BROWN III
SECRETARY OF STATE
COMM. OF KENTUCKY

BY _____

The undersigned, for purposes of incorporating and organizing a nonprofit, non-stock corporation under Chapter 273 of the Kentucky Revised Statutes ("KRS"), adopts the following Articles of Incorporation for such corporation:

1. **NAME.** The name of the Corporation is The Woods of Fox Creek, Inc.

2. **PURPOSE.** Any provision of these Articles of Incorporation to the contrary notwithstanding, the Corporation shall not have any purpose or object, nor have or exercise any power, nor engage in any activity, which in any way contravenes, or is in conflict with, the other provisions of Article 2 of these Articles of Incorporation.

The objects and purposes of the Corporation, and the powers it shall have and may exercise, are as follows:

(a) As general and controlling purposes, to act as a "homeowners' association," as defined in Section 528 of the Internal Revenue Code of 1986, as amended ("Code") (references herein to sections or provisions of the Code shall be deemed to include and refer to, to the extent applicable, any similar sections or provisions of any subsequent Federal tax laws), in such manner (i) that no part of its income or property shall inure to the private benefit of any donor, director or individual having a personal or private interest in the activities of the Corporation, except as reasonable compensation for services actually rendered, (ii) that it shall not directly or indirectly participate in or intervene in any political campaign on behalf of any candidate for public office, and (iii) that no substantial part of its activities shall be carrying on propaganda or otherwise attempting to influence legislation.

(b) As a particular purpose in furtherance of, consistent with, and subject to, the general and controlling purposes set forth in subsection (a) of this Article 2, to govern the affairs of Woods of Fox Creek Subdivision (the "Subdivision"), a plat of which is recorded in Plat Book 45, Page 23, in the Office of the Jefferson County Clerk, pursuant to the provisions of a Declaration of Covenants, Conditions and Restrictions dated March 5, 1999 ("Declaration"), recorded in Deed Book 7199, Page 330, as amended by a First Amendment dated as of March 5, 1999, recorded in Deed Book 7239, Page 804, both in the Office of the Jefferson County Clerk, and to that end, to hold title to, or easements over, land within the Subdivision for common purposes, including, but not limited to, detention areas, utility areas, open spaces, pond areas, landscape areas, and/or landscape entry areas, to maintain and administer common areas in accordance with the Declaration.

(c) In furtherance of, and at all times subject to, the aforesaid purposes, enterprises, activities and projects:

(i) To exercise all the powers and privileges and to perform all of the duties and obligations of the "Association" (as defined in Section 2.3 of the Declaration) as set forth in the Declaration, as the same may be amended from time to time as therein provided;

(ii) To fix, levy, collect and enforce payment by any lawful means of all charges or assessments pursuant to the terms of the Declaration and to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Corporation, including all licenses, taxes or governmental charges levied or imposed against the property of the Corporation;

(iii) To acquire by purchase, gift or otherwise, real and personal property to be used in connection with any and all corporate purposes hereunder;

(iv) To hold real and personal property, to maintain and improve same, to borrow for the acquisition, improvement or maintenance of the real and personal property of the Corporation, and to mortgage and pledge as security the assets of the Corporation;

(v) To enforce any and all covenants, restrictions and agreements applicable to the property of the Corporation and to other property, the ownership of which is a prerequisite to membership in the Corporation;

(vi) To dispose of the property of the Corporation, subject to the limitations imposed by the Corporation or its Bylaws;

(vii) To do and perform any act or thing permitted by law which would promote the common benefit and enjoyment of the owners of property within the Subdivision; and

(viii) To have and exercise any and all powers, rights and privileges which a corporation organized under Chapter 273 of the Kentucky Revised Statutes may now or hereafter have or exercise.

3. NUMBER OF DIRECTORS. All corporate powers shall be exercised by or under the authority of, and the business and affairs of the Corporation managed under the direction of, its Board of Directors. The number of directors shall be fixed by resolution of the Board of Directors from time to time, subject to the applicable provisions of KRS and the Corporation's Bylaws, provided that the Corporation shall never have fewer than three directors. A director may be removed in accordance with the provisions of the Bylaws.

4. INITIAL DIRECTORS. Until the number of members of the Board of Directors shall be otherwise established by the members of the Corporation, the initial Board of Directors shall consist

of three members, and the persons to serve as such directors until the first annual meeting of the members or until their successors are elected and qualified shall be:

Robert A. Meyer, Jr.
5501 Frantz Road
P.O. Box 7166
Dublin, Ohio 43017-0766

Terry E. George
5501 Frantz Road
P.O. Box 7166
Dublin, Ohio 43017-0766

Jack L. Mautino
1219 South Hurstbourn Parkway
Louisville, Kentucky 40222

5. MEMBERS. Each owner of a fee simple interest in a lot in the Subdivision shall be a member of the Corporation, and each such owner shall be entitled to exercise one vote for each interest in a lot owned by such owner. All voting power of the members shall be exercised by the Developer, as defined in the Bylaws, on each matter properly submitted to the members for their vote, consent, waiver, release or action, until such time as the Developer elects to relinquish that voting right, which relinquishment shall not take place later than the date on which the Developer ceases to own the fee simple title to at least one lot in the Subdivision. The membership of each member shall terminate when the owner ceases to own an undivided fee simple interest in at least one lot in the Subdivision, and upon the sale, transfer or other disposition of each undivided fee simple interest in a lot. The membership in the Corporation which is appurtenant to that interest shall automatically be transferred to the new owner of that interest. No member shall otherwise terminate or sever membership in the Corporation.

6. CONFLICT OF INTEREST. No director, member or officer of the Corporation shall be disqualified by such office or membership from dealing or contracting with the Corporation as a vendor, purchaser, employee, agent, provider or otherwise. No contract or transaction shall be void or voidable with respect to the Corporation for the reason that it is between the Corporation and one or more of its directors, members or officers, or between the Corporation and any other entity in which one or more of the Corporation's directors, members or officers are directors or officers, or have financial or personal interests, or for the reason that one or more interested directors or officers participated in or voted at the meeting of the directors or a committee thereof which authorized such contract or transaction, if in any case (a) the material facts of any such relationship or interest and of the contract or transaction are disclosed or are known to directors or the committee thereof, are in good faith reasonably justified by said facts, or authorize the contract or transaction by the affirmative vote of a majority of the disinterested directors, even though the disinterested directors constitute less than a quorum; or (b) the material facts of any such relationship or interest and of the contract or transaction are disclosed or are known to the members entitled to vote thereon and the contract or transaction is specifically approved at a meeting of the members held for that purpose at which a quorum is present by the affirmative vote of members exercising a majority of the voting power of the members who are present in person or represented by proxy at the meeting and are not interested in the contract or transaction; or (c) the contract or transaction is fair to the Corporation at the time it is authorized or approved by the directors, a committee thereof, or the members.

7. REGISTERED OFFICE; REGISTERED AGENT. The street address of the initial registered office of the Corporation is 3300 National City Tower, 101 South Fifth Street, Louisville, Kentucky 40202, and the name of its initial registered agent at such office is 3300, LLC.

8. PRINCIPAL OFFICE. The mailing address of the principal office of the Corporation is 5501 Frantz Road, P.O. Box 7166, Dublin, Ohio 43017-0766.

9. INCORPORATOR. Tandy C. Patrick, whose mailing address is 3300 National City Tower, 101 South Fifth Street, Louisville, Kentucky 40202, is the sole incorporator of the Corporation.

10. DISSOLUTION. The Corporation may be dissolved only with the written assent of members holding three-fourths (3/4) of the votes allocated to existing members. The written instrument of dissolution shall be in conformity with the requirements of the laws of the Commonwealth of Kentucky so as to permit the instrument to be recorded in the Office of the Secretary of State and the Office of the Jefferson County Clerk. Any proposal to dissolve the Corporation shall be in writing and a notice of the same and place where the proposal to dissolve the Corporation is to be considered by the membership shall be mailed to every member at his respective address at least thirty (30) days prior to such meeting. The Corporation may be dissolved only in the event provision is made for the maintenance of the properties owned by the Corporation either by acceptance by a governmental entity or an association or corporation devoted to purposes substantially similar to this Corporation, which governmental entity, association, corporation or other entity shall assume all obligation for the maintenance of the property as contained in these Articles and the recorded Declaration applicable to the property of the Corporation and the property, the ownership of which is a prerequisite to membership in the Corporation.

11. BYLAWS. The Corporation shall have bylaws and rules to regulate the business and affairs of the Corporation so long as the same are not inconsistent with the provisions of these Articles, the recorded Declaration or by laws of the Commonwealth of Kentucky. The Bylaws of the Corporation shall be adopted by the initial Board of Directors at its first organizational meeting.

12. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

12.1 Indemnification. To the fullest extent permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of Article 2, the Corporation shall indemnify each director and officer of the Corporation against expenses (including, but not limited to, attorney's fees), judgments, taxes, penalties, fines (including, but not limited to, any excise tax assessed with respect to any employee benefit plan) and amounts paid in settlement (collectively, a "Liability"), incurred by such director or officer in connection with defending any threatened, pending or completed action, suit or proceeding (whether civil, criminal, administrative or investigative) to which such director or officer is, or is threatened to be made, a party because such director or officer is or was a director or officer of the Corporation, or is or was serving at the request of the Corporation as a member, director, officer, partner, trustee or agent of another domestic or foreign corporation, partnership, limited liability company, joint venture, trust or other enterprise, including, but not limited to, service with respect to benefits plans. A director or officer of the Corporation shall be

considered to be serving an employee benefit plan at the Corporation's request if the duties of such director or officer to the Corporation also impose duties on, or otherwise involve services by, such director or officer to the plan or to participants in or beneficiaries of the plan.

12.2 Reimbursement of Expenses. To the fullest extent authorized or permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of Article 2, the Corporation shall pay or reimburse expenses (including, but not limited to, attorney's fees) incurred by a director or officer of the Corporation who is a party to a proceeding in advance of final disposition of such proceeding.

12.3 Indemnification Provision Not Exclusive. The indemnification against Liability and advancement of expenses provided by, or granted pursuant to, this Article 12 shall, to the fullest extent authorized or permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of Article 2, not be deemed exclusive of other rights, if any, to which such director or officer of the Corporation seeking such indemnification or advancement may be entitled under the Bylaws or any agreement, action of disinterested directors or otherwise, both as to action in their official capacity and as to action in another capacity while holding such office of the Corporation, shall continue as to a person who has ceased to be a director or officer of the Corporation, and shall inure to the benefit of the heirs, executors and administrators of such a person.

12.4 Repeal or Modification of Indemnification. Any repeal or modification of this Article 12 shall not adversely affect any right or protection of a director or officer of the Corporation under this Article 12 with respect to any act or omission occurring prior to the time of such repeal or modification.

13. ELIMINATION OF CERTAIN LIABILITY OF DIRECTORS. A director of the Corporation shall not be personally liable to the Corporation for monetary damages for breach of such director's duties as a director; provided, however, that this provision shall not eliminate or limit the liability of a director for the following: (i) for any transaction in which such director's personal financial interest is in conflict with the financial interests of the Corporation, (ii) for acts or omissions not in good faith or which involve intentional misconduct or are known to such director to be a violation of law or (iii) for any transaction from which such director derived an improper personal benefit. This Article 13 shall continue to be applicable with respect to any such breach of duties by a director of the Corporation as a director notwithstanding that such director may thereafter cease to be a director and shall inure to the personal benefit of such director's heirs, executors and administrators.

14. SEVERABILITY OF PROVISIONS. If any provision of these Articles of Incorporation, or its application to any person or circumstances, is held invalid by a court of competent jurisdiction, the invalidity shall not affect other provisions or applications of these Articles of Incorporation that can be given effect without the invalid provision or application, and to this end the provisions of these Articles of Incorporation are severable.

IN TESTIMONY WHEREOF, witness the signature of the sole incorporator, this 3rd day of November 1999.

Tandy C. Patrick
Tandy C. Patrick, Incorporator

CONSENT OF REGISTERED AGENT

The undersigned, having been named in the Articles of Incorporation as the registered agent of the Corporation, hereby consents to serve in that capacity.

3300, LLC

By: Chelle Foster
Manager

This instrument was prepared by:

Tandy C. Patrick
Tandy C. Patrick
Greenebaum Doll & McDonald PLLC
3300 National City Tower
101 South Fifth Street
Louisville, Kentucky 40202-3197
502-589-4200

LOU.514290.1

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